

SAMPLE RESOLUTION/ORDINANCE FOR BUDGET CONTINGENCY

(Pursuant to Section 29-1-111, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE _____, Colorado. **(unit of government)**

WHEREAS, (Document the facts concerning the emergency that requires adoption of this contingency measure);

WHEREAS, this contingency could not have been reasonably foreseen at the time of the adoption of the budget;

AND WHEREAS, the money to finance this contingency will be: **(Use one or more of the following as appropriate.)**

1. Transferred from one fund, where it is not needed or restricted, to another fund where the contingency has arisen, or
2. Is available in the same fund in the form of unrestricted surpluses, or
3. Borrowed, subject to the limitations of Section 29-1-112, C.R.S. **(Caution, entity may be subject to TABOR restrictions.)**

NOW THEREFORE, be it Resolved/Ordained by the _____ of the _____ **(governing body) (unit of government)**

Section 1. That the 20__ appropriation for the _____ fund is hereby increased from **(name of fund)**
\$_____ to \$_____ **including** the contingency. (This section must **(original amount) (new amount)**
be used in all instances.)

Section 2. That the sum of \$_____ is hereby transferred from unappropriated and unrestricted **(amount)**
surpluses in the _____ fund to the _____ fund. (To be used in **(name of fund) (name of fund)**
conjunction with Section 1 if applicable.)

Section 3. That the treasurer of the _____, Colorado, is hereby authorized to **(unit of government)**
borrow an amount of money not to exceed \$_____, in accordance with the provisions **(amount)**
of (Section 29-1-112, C.R.S.) (To be used in conjunction with Section 3 if applicable.)
(Caution, entity may be subject to TABOR restrictions.)

ADOPTED, this _____ day of _____, A.D., 20____
(date) (month)

Attest:

(Official's signature and title)